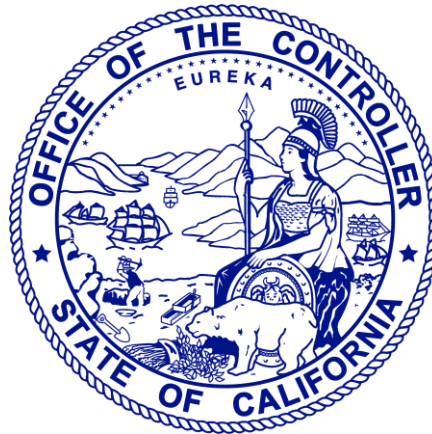


Local Government Programs and Services Division



BETTY T. YEE
California State Controller

City FTR Changes

Online forms:

- Main Menu:
 - Required forms
 - Optional forms
- Multi-Record forms:
 - **New** button
 - **Rename** button
 - **Delete** button
 - Drop-down list to navigate between records (appears after first record is created)

City FTR Changes (continued)

Online forms (continued):

- **Check Errors** button
- Footnotes
- Always **Save** before **Close**
- Row numbering to help preparer communicate with LGRS staff

City FTR Changes (continued)

Online forms (continued):

- Beginning balance fields:
 - Beginning balance fields are editable only in the first year of implementation (FY 2016-17).
 - In subsequent years, beginning balance will be prior-year ending balance if prior-year record had an ending balance.
- The revised forms collect data at the fund financial statement level.

City FTR Changes (continued)

Online forms (continued):

- The revised forms do not collect data at the government-wide statement level.
- Follow the instructions to complete the forms.

General changes: Reformatted for consistency across FTR systems (Cities, Counties, and Special Districts):

- Form headings
- Form account names

City FTR Changes (continued)

General Information form:

- Added:
 - **Fax No.** field to **City Fiscal Officer** section
 - “Does the report contain data from audited financial statements?” section
- Moved **Email** from **City Mailing Address** section to **City Fiscal Officer** section.

Comments form: No changes.

City FTR Changes (continued)

Internal Service Fund (ISF) form:

- General changes:
 - Reformatted to agree with GAAP presentation
 - Exceptions:
 - Separate sections for nonoperating revenues and nonoperating expenses
 - Capital contributions detail
 - Net Position components (these fields roll up to the Statement of Net Position (SNP))
- ISF form may have multiple records for more than one ISF.

City FTR Changes (continued)

Enterprise Fund (EF) forms:

- General changes:
 - Reformatted to agree with GAAP presentation (same as ISF form)
 - Deleted “Is this Function Accounted for as an Enterprise Fund?”
EF forms are only for EFs, not governmental funds.
 - Combined elements from other FTRs for each EF form
 - One form for each EF for all FTRs

City FTR Changes (continued)

Enterprise Fund (EF) forms (continued):

- New forms:
 - Harbor and Port
 - Hospital
 - Solid Waste

Other Enterprise Fund form: Similar functions to ISF form (multi-record form)

City FTR Changes (continued)

Conduit Financing form:

- New form (originally only for Special Districts)
- Report as EF or Fiduciary Fund
- Program only allows one column to be completed
- Minimum: Complete **Conduit Debt Issued and Outstanding** section

Functional Revenue Details form: Revised form will generate a report by revenues and by expenditures.

City FTR Changes (continued)

Statement of General and Functional Revenues forms:

- Specific changes:
 - **Taxes** form: Added:
 - Pass-through Property Taxes (ABX1 26)
 - Residual Property Taxes (ABX1 26)
 - Tax Increment
 - Parcel Tax
 - **Special Benefit Assessments** form: Minor account relabeling

City FTR Changes (continued)

Statement of General and Functional Revenues forms (continued):

- Specific changes (continued):
 - **Licenses and Permits** form: General Revenues allowed for each account
 - **Fines and Forfeitures and Revenue from Use of Money and Property** form: General and Functional Revenues allowed for each account

City FTR Changes (continued)

Statement of General and Functional Revenues forms (continued):

- Specific changes (continued):
 - **Intergovernmental – State** form:
 - Added Public Safety – 2011
 - Deleted:
 - Motor Vehicle In-Lieu Tax
 - Other State Grants from Enterprise Activities

City FTR Changes (continued)

Statement of General and Functional Revenues forms (continued):

- Specific changes (continued):
 - **Intergovernmental – State** form (continued):
 - Moved from **Other State Grants** section to **Intergovernmental – State** section:
 - Other Intergovernmental – State 1
 - Other Intergovernmental – State 2

City FTR Changes (continued)

Statement of General and Functional Revenues forms (continued):

- Specific changes (continued):
 - **Intergovernmental – Federal, County, and Other Taxes In-Lieu** form: Deleted:
 - Other Federal Grants from Enterprise Activities
 - Other County Grants from Enterprise Activities
 - **Charges for Current Services** form: Minor account relabeling

City FTR Changes (continued)

Statement of General and Functional Revenues forms (continued):

- Specific changes (continued):
 - **Miscellaneous Revenues and Grand Totals** form:
 - Renamed the **Other Revenues** form
 - Added Development Impact Fees
 - Deleted:
 - Contributions from Non-Govt. Sources for Enterprise Activities
 - Other Revenues from Enterprise Activities

City FTR Changes (continued)

Statement of General and Functional Revenues forms (continued):

- Specific changes (continued):
 - **Miscellaneous Revenues and Grand Totals** form (continued):
 - Moved Sale of Real and Personal Property to **Other Financing Sources (Uses)** (new form)
 - Combined with **Grand Totals**
 - Deleted form, moved to new form: Other Financing Sources and Grand Total Revenues

City FTR Changes (continued)

Statement of Net Expenditures forms:

- General change: **Capital Outlay** and **Debt Service** columns moved to new form as sections.
- Specific changes:
 - **General Government and Public Safety** form: Added:
 - Other General Government 1
 - Other General Government 2

City FTR Changes (continued)

Statement of Net Expenditures forms (continued):

- Specific changes (continued):
 - **Transportation and Community Development** form: Minor account relabeling
 - **Health and Culture and Leisure** form: Minor account relabeling
 - **Public Utilities and Other Expenditures** form:
 - Renamed the **Public Utilities, Other, and Grand Total** form
 - **Grand Totals** moved to new form

City FTR Changes (continued)

Statement of Net Expenditures forms (continued):

- Specific changes (continued):
 - **Debt Service, Capital Outlay, and Grand Totals** form:
 - New form
 - Moved to this form as sections:
 - **Debt Service** column
 - **Capital Outlay** column (by function)
 - Combined with **Grand Totals**

City FTR Changes (continued)

Major Object Classification form:

- Deleted columns not needed with new Net Expenditures forms structure:
 - **Capital Outlay**
 - **Debt Service**
- Added:
 - **Total Operating Expenditures**
 - **Other Debt Service**
 - **Total Debt Service**
 - **Total Capital Outlay**

City FTR Changes (continued)

Other Financing Sources (Uses) and Change in Fund Balance form:

- New form
- Formatted to agree with GAAP presentation
- Includes Other Financing Sources (old form)

City FTR Changes (continued)

Debt forms:

- **Long-Term Debt**
- **Other Long-Term Debt**
- **Construction Financing**
- **Lease Obligations**
- General changes:
 - Revised to conform to Government Code
 - Combined elements from other FTRs for each debt form

City FTR Changes (continued)

Debt forms (continued):

- General changes (continued):
 - One form for each debt category for all FTRs
 - Added:
 - Fund Type
 - Principal Unspent
 - Principal Outstanding, Current Portion
 - **Principal Outstanding, Noncurrent Portion**

City FTR Changes (continued)

Long-Term Debt form:

- Added:
 - Percent of Pledge
 - Amount Held in Reserve
- Deleted **Principal Payments Made to Date**

Other Long-Term Debt form:

- Added
 - Beginning Maturity Year
 - Principal Issued in Current Fiscal Year
 - Principal Defeased in Current Fiscal Year
- Deleted **Amount of Principal Repaid to Date**

City FTR Changes (continued)

Construction Financing form: Added:

- Federal or State Financing
- Contract Date
- **Maximum Repayment Obligation per Contract** section
- Principal Received to Date
- Principal Expended to Date
- Principal Issued in Current Fiscal Year
- Note
- **Estimated Payment Schedule**

City FTR Changes (continued)

Lease Obligations form:

- Added:
 - Original Debt Term (years)
 - Beginning Maturity Year
 - Ending Maturity Year
 - Initial Debt Obligation
 - Separate **Reason for Adjustment** for Principal and Interest
 - Conditions
- Deleted:
 - Can Local Agency Cancel Agreement?
 - Enterprise or Governmental Fund Makes Payment?

City FTR Changes (continued)

Debt Service Reconciliation form:

- Formatted to reconcile in separate columns:
 - **Governmental Funds**
 - **Internal Service Fund**
 - **Enterprise Funds**
- Reconciles the current-year principal and interest paid on the debt forms with:
 - Debt service (principal and interest) reported for governmental funds
 - Interest expense reported for ISF and EFs

City FTR Changes (continued)

Debt Service Reconciliation form (continued):

- Deleted **DSR Balance Sheet and Debt Pages** section (not needed with new programming)
- **Debt Payments from Debt forms:**
 - Governmental funds fund type: Program adds up these accounts for all of the debt forms:
 - **Principal Paid in Current Fiscal Year**
 - **Interest Paid in Current Fiscal Year**
 - ISF and EF fund types: Program adds up **Interest Paid in Current Fiscal Year** for all of the debt forms.

City FTR Changes (continued)

Debt Service Reconciliation form (continued):

- **Debt Service:**
 - Governmental funds fund type: Program adds up these accounts from the **Debt Service** section of the **Major Object Classification** form:
 - **Principal Payments**
 - **Interest Payments**
 - **Lease Principal**

City FTR Changes (continued)

Debt Service Reconciliation form (continued):

- **Debt Service** (continued):
 - ISF and EF fund types: Program adds up **Interest Expense** as reported in the **Nonoperating Expenses** section:
 - ISF form
 - EF forms (including **Enterprise Fund** column of the **Conduit Financing** form)
- **Difference (Should Be Zero): Total Debt Payments from Debt** forms should equal **Debt Service** for each column.

City FTR Changes (continued)

Debt Service Reconciliation form (continued):

- **Difference (Should Be Zero)** (continued): If **Difference** is not zero:
 - Determine if a form needs correction:
 - Debt form
 - **Major Object Classification** form
 - ISF form
 - EF forms (including **Enterprise Fund** column of the **Conduit Financing** form)
 - If there is a legitimate reason for difference, explain in **Reason for Difference**.

City FTR Changes (continued)

Checklist of Services Provided form: Moved fields to **Summary and Statistics** form:

- Transient Lodging Tax
 - Tax Rate
 - Effective Date
- Utility Users Tax

City FTR Changes (continued)

Financial Condition forms:

- **Balance Sheet**
- **Statement of Net Position**
- **Statement of Fiduciary Net Position**
- **Capital Assets and Long-Term Obligations**
- General changes:
 - Formerly the **Worksheet for Completing Balance Sheet** forms
 - Formatted to agree with GAAP presentation
 - Individual categories are the most common accounts in the city CAFRs
 - One set of forms for all FTRs

City FTR Changes (continued)

Balance Sheet form:

- Added:
 - **Deferred Outflows of Resources**
 - **Deferred Inflows of Resources**
- GASB 54 fund balance components

Statement of Net Position form:

- Added:
 - **Deferred Outflows of Resources (DOR)**
 - **Deferred Inflows of Resources (DIR)**

City FTR Changes (continued)

Statement of Net Position form (continued):

- Separate DOR/DIR accounts:
 - Related to Pensions
 - Related to OPEB
 - Other Deferred Out/Inflows of Resources
- Accounts that auto-fill:
 - **Long-Term Debt, Due Within One Year:**
Current portion of outstanding principal from debt forms for **Internal Service** and **Enterprise** fund types

City FTR Changes (continued)

Statement of Net Position form (continued):

- Accounts that auto-fill (continued):
 - **Noncurrent Liabilities:**
 - Noncurrent portion of outstanding principal from debt forms for **Internal Service** and **Enterprise** fund types
 - Long-Term Debt form:
 - **General Obligation Bonds**
 - **Revenue Bonds**
 - **Certificates of Participation**
 - **Other Bonds**

City FTR Changes (continued)

Statement of Net Position form (continued):

- Accounts that auto-fill (continued):
 - **Noncurrent Liabilities** (continued):
 - Other Long-Term Debt form:
 - **Loans (Other Long-Term Debt)**
 - **Notes (Other Long-Term Debt)**
 - **Other (Other Long-Term Debt)**
 - Construction Financing form:
 - **Construction Financing – Federal**
 - **Construction Financing – State**
 - Lease Obligations form: **Lease Principal**

City FTR Changes (continued)

Statement of Net Position form (continued):

- Accounts that auto-fill (continued):
 - **Net Position (Deficit):**
 - Net position components from proprietary fund forms:
 - ISF form
 - EF forms (including **Enterprise Fund** column of the **Conduit Financing** form)
 - **Net Investment in Capital Assets**
 - **Restricted**
 - **Unrestricted**

City FTR Changes (continued)

Statement of Fiduciary Net Position form: Added:

- **Deferred Outflows of Resources**
- **Deferred Inflows of Resources**
- **Net Position Held in Trust**

City FTR Changes (continued)

Capital Assets and Long-Term Obligations form:

- Governmental fund:
 - Noncurrent assets (e.g., capital assets)
 - Noncurrent liabilities (e.g., long-term debt, net pension liability)
- Not GAAP
- Form needed because the FTRs collect data at the fund statement level, not government-wide

City FTR Changes (continued)

Capital Assets and Long-Term Obligations form (continued):

- Accounts that auto-fill:
 - Outstanding principal at end of fiscal year from debt forms for **Governmental** fund type
 - See slide for Statement of Net Position Noncurrent Liabilities

Consolidated Statement of Assets, Liabilities, and Fund Balances/Working Capital (Balance Sheet) form: Deleted form because the revised financial condition forms make it unnecessary.

City FTR Changes (continued)

Summary and Statistics form:

- Formatted to summarize in separate columns:
 - **Governmental Funds**
 - **Proprietary Funds**
- Most fields auto-fill with amounts carried forward from other forms.
- The only input is to the subforms.
- Moved fields from **Checklist of Services**

Provided form:

- Transient Lodging Tax (2 fields)
- Utility Users Tax

City FTR Changes (continued)

Parcel Tax form:

- Improved functionality
- Multi-record form
- Instructions included in Cities FTR instructions

City FTR Changes (continued)

List of Revenues and Expenditures: The list was updated so the **Reporting Categories** match the revised account titles in governmental fund revenues and expenditures forms.

Flowcharts: The flowcharts were updated for changes to forms and programming.

City FTR Changes (continued)

Questions?



Special District FTR Changes

Differences from Cities FTR

For the cities that prepare Special District FTRs, the following section explains the differences between the revised SDs FTR forms and the revised Cities FTR forms.

General Information form: Added:

- **Email** field to **Report Prepared By** section
- **Firm Name** field to **Independent Auditor** section

Special District FTR Changes

Differences from Cities FTR (continued)

Enterprise Fund forms:

- Special District-only fields:
 - **Taxes and Assessments** section:
 - Same as previous district forms:
 - Current Secured and Unsecured (1%)
 - Voter-Approved Taxes
 - Property Assessments
 - Special Assessments
 - Prior-Year Taxes and Assessments
 - Penalties and Cost of Delinquent Taxes and Assessments

Special District FTR Changes

Differences from Cities FTR (continued)

Enterprise Fund forms (continued):

- Special District-only fields (continued):
 - **Taxes and Assessments** section (continued):
 - New fields:
 - Pass-through Property Taxes (ABX1 26)
 - Special Taxes

Special District FTR Changes

Differences from Cities FTR (continued)

Enterprise Fund forms (continued):

- Special District-only fields (continued):
 - **Intergovernmental – State** section:
 - Same as previous district forms:
 - Homeowners Property Tax Relief
 - Timber Yield
 - **State Other and In-Lieu Taxes** account separated:
 - In-Lieu Taxes
 - Other Intergovernmental – State

Special District FTR Changes

Differences from Cities FTR (continued)

Enterprise Fund forms (continued):

- New forms:
 - Gas
 - Transit: Not operational for FY 2016-17
 - Other Enterprise: Functionally the same as Cities FTR
- **Waste Disposal** form revised to make two new forms for consistency with Cities and Counties FTRs:
 - Sewer
 - Solid Waste

Special District FTR Changes

Differences from Cities FTR (continued)

Transportation form: This form is not operational for FY 2016-17.

Statement of Revenues, Expenditures, and Changes in Fund Balances form (formerly **Non-Enterprise Activity**):

- Amounts reported by governmental fund type
- Reformatted to agree with GAAP presentation

Special District FTR Changes

Differences from Cities FTR (continued)

Statement of Revenues, Expenditures, and Changes in Fund Balances form (continued):

- Specific changes:
 - Pass-through Property Taxes (ABX1 26)
 - Residual Property Taxes (ABX1 26)
 - Tax Increment
 - Parcel Tax
 - Sections with more than one reporting category: Added:
 - “Other” account
 - “Total” for section

Special District FTR Changes

Differences from Cities FTR (continued)

Statement of Revenues, Expenditures, and Changes in Fund Balances form (continued):

- Specific changes (continued):
 - **Other Financing Sources (Uses)** section:
Added accounts per authoritative financial reporting standards:
 - Other Long-Term Debt Proceeds
 - Premium on Bonds Issued
 - Discount on Bonds Issued
 - Demand Bonds
 - Proceeds from Sale of Capital Assets
 - Insurance Recoveries

Special District FTR Changes

Differences from Cities FTR (continued)

Statement of Revenues, Expenditures, and Changes in Fund Balances form (continued):

- Specific changes (continued):
 - **Special and Extraordinary Items** section
 - Reason for Adjustment
- Deleted **Redevelopment Pass-Through**

Consolidation of Fund Equities and Transfers
form: Deleted form because the new program makes it unnecessary.

Special District FTR Changes

Differences from Cities FTR (continued)

Debt forms: Special District-only fields:

- **Long-Term Debt** form: Same as previous district form:
 - District-wide or Improvement District/Zone
 - Improvement District/Zone (if applicable)
 - Activity

Special District FTR Changes

Differences from Cities FTR (continued)

Debt forms: Special District-only fields (continued):

- **Other Long-Term Debt** form:
 - Same as previous district form: Activity
 - From **Time Warrants** form:
 - Principal Due but Not Presented (Time Warrants Only)
 - Interest Due but Not Presented (Time Warrants Only)

Special District FTR Changes

Differences from Cities FTR (continued)

Debt forms: Special District-only fields (continued):

- **Construction Financing** form: Activity (same as previous district form)
- **Lease Obligations** form: Activity (same as previous district form)

Financial Condition forms:

- Four individual forms replace two previous forms.
- **Statement of Fiduciary Net Position** form: This form only reports **Private-Purpose Trust** and **Agency** funds for SDs.

Special District FTR Changes

Differences from Cities FTR (continued)

Summary and Statistics form: This form is not included in SDs FTR forms.

Definitions:

- Fund Balance components: See the **Balance Sheet** form instructions.
- Net Position components: See the **Internal Service Fund** form instructions.

List of Revenues and Expenditures: This list is not necessary for SDs.

City FTR Changes (continued)

Questions?



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